

IN THE CLAIMS:

Claims 1-8 (Cancelled)

9. (Currently amended) A microcapsule composition comprising;
a plurality of microcapsules; and
an aqueous medium,
wherein each of the plurality of the microcapsules include a shell having a thickness
in the range of 0.1 to 0.5 µm and a dispersion that is encapsulated in the shell, and the
dispersion includes a solvent and electrophoretic fine particles that are dispersed in the
solvent,
the plurality of microcapsules being present in an amount of 30 to 80% by weight in
the microcapsule composition, and the plurality of microcapsules having a volume-average
particle diameter of 30 to 150 µm, and not less than 80% by volume of the plurality of
microcapsules being present within the particle diameter range of ±40% of the maximum-
peak particle diameter around the maximum-peak particle diameter, wherein the total content
of the microcapsules and the aqueous medium in the microcapsule composition is not less
than 90% by weight and where the microcapsule composition is in the absence of a binder.

Claims 10-11 (Cancelled)

12. (Previously presented) The microcapsule composition according to claim 9,
wherein said microcapsules are produced by a process without drying the microcapsules.

13. (Previously presented) The microcapsule composition according to claim 9,
wherein said microcapsules are produced by a process that includes a wet classification step.

14. (Previously presented) The microcapsule composition according to claim 9,
wherein said microcapsules are present in an amount effective to produce an electrophoretic
display.